



# QUIZ

## *Breakdown of a Credit Score*

NAME: \_\_\_\_\_

TOTAL  
/ 3 pts

### MULTIPLE CHOICE

**Directions: CIRCLE the best possible answer to each question.**

1. Which of these statements is correct?
  - a. A credit score is a three-digit number calculated from your data-rich credit report and is one factor used by lenders to determine your creditworthiness for a mortgage, loan or credit card
  - b. Your credit score can affect whether or not you are approved for a mortgage, loan or credit card
  - c. Your credit score can affect what interest rate you are charged for a mortgage, loan or credit card
  - d. All of the above
  
2. A credit score of 720 is considered...
  - a. Poor
  - b. Good
  - c. Exceptional
  
3. What is the largest contributing factor to your credit score?
  - a. Mix of credit
  - b. New credit
  - c. Length of credit
  - d. Payment history
  - e. Capacity