

## MULTIPLE CHOICE

**Directions: CIRCLE the best possible answer to each question.**

1. What is a budget?
  - a. An estimate of income and expenses for a set period of time
  - b. Total after-tax income in a given pay period
  - c. The act of living frugally
  
2. Why are digital subscriptions for things like movies, music and ebooks considered sneaky expenses?
  - a. You can often be charged extra without your consent
  - b. Service providers can sign you up and start charging your credit card without you even knowing it
  - c. The total cost can add up pretty quickly if you're subscribed to several services at once
  
3. A reason lots of people avoid budgeting is because they think it means giving up everything they love and converting to a super-frugal lifestyle
  - a. True
  - b. False